COUNTY COUNCIL OF BEAUFORT COUNTY

ADMINISTRATION BUILDING
BEAUFORT COUNTY GOVERNMENT ROBERT SMALLS COMPLEX
100 RIBAUT ROAD
POST OFFICE DRAWER 1228
BEAUFORT, SOUTH CAROLINA 29901-1228
TELEPHONE: (843) 255-2000
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AGENDA
FINANCE COMMITTEE
Monday, April 20, 2015
1:30 p.m.
Conference Room, Building 3
Beaufort Industrial Village
104 Industrial Village Road, Beaufort

Committee Members:
Jerry Stewart, Chairman
Steve Fobes, Vice Chairman
Cynthia Bensch
Rick Caporale
Brian Flewelling
William McBride
Stu Rodman

Staff Support:
Suzanne Gregory, Employee Services Director
Alicia Holland, Assistant County Administrator, Finance
Chanel Lewis, Controller

1. CALL TO ORDER – 1:30 P.M.

2. CONTINUED DISCUSSION / FY 2015/2016 COUNTY BUDGET (budget)

3. PRESENTATION / BEAUFORT COUNTY SCHOOL DISTRICT FY 2015/2016 BUDGET (budget)

4. CONSIDERATION OF REAPPOINTMENTS AND APPOINTMENTS
   A. Accommodations (2%) Tax Board
   B. Airports Board
   C. Tax Equalization Board

5. EXECUTIVE SESSION
   A. Discussion of negotiations incident to proposed contractual arrangements and proposed sale or purchase of property

6. ADJOURNMENT

2015 Strategic Plan Committee Assignment
Business License: Direction on Funding Source for Economic Development

Beaufort County, South Carolina
Fiscal Year 2016 Proposed Fire District Budgets and Millage Rates
Includes Fiscal Year 2015 Approved Budgets for Comparison

	Fiscal Year 2016 Proposed			Fiscal Year 2015 Approved		
	Revenues	Expenditures	Millage Rate	Revenues	Expenditures	Millage Rate
Bluffton Fire District Operations	$ 11,673,960	$ 11,670,400	24.02	$ 10,674,500	$ 10,955,243	24.02
Bluffton Fire District Debt Service	$ 592,932	$ 590,000	1.22	$ -	$ -	-
Total Millage Rate			25.24			24.02
Burton Fire District Operations	$ 5,674,155	$ 5,876,482	60.66	$ 4,884,051	$ 5,557,451	60.18
Burton Fire District Debt Service	$ 385,268	$ 385,268	5.26	$ 385,268	$ 385,268	5.74
Total Millage Rate			65.92			65.92
Daufuskie Island Fire District Operations	$ 1,125,097	$ 1,125,097	56.98	$ 1,068,509	$ 1,068,509	54.72
Daufuskie Island Fire District Debt Service	$ 39,326	$ 39,326	2.00	$ 39,052	$ 39,052	2.00
Total Millage Rate			58.98			56.72
Lady's Island/St. Helena Is. Fire District Operations	$ 5,197,054	$ 5,197,054	36.94	$ 4,867,372	$ 5,005,100	35.94
Lady's Island/St. Helena Is. Fire District Debt Service	$ 309,937	$ 309,937	2.20	$ 312,737	$ 312,737	2.36
Total Millage Rate			39.14			38.30
Sheldon Fire District Operations	$ 1,229,995	$ 1,229,995	36.33	$ 1,167,548	$ 1,167,548	35.82
Sheldon Fire District Debt Service	$ 72,500	$ 72,500	2.20	$ 72,500	$ 72,500	2.20
Total Millage Rate			38.53			38.02

Bluffton Township Fire District

FY 2015	Revenue	Expenditures	Millage Rate
Operations	$10,674,500	$10,955,243	24.02
Debt Service	$0	$0	0.00

FY2016	**Revenue**	**Expenditures**	**Millage Rate**
Operations	**$11,673,960**	**$11,670,400**	**24.02**
Debt Service	**$592,932**	**$590,000**	**1.22**

- Expenditure request presented is with 3% COLA
- The majority of expenditure increases are due to state mandated increases in PORS and SCRS Retirement, Workers Compensation increases, health insurance costs, as well as normal increases in materials and supplies to support our operations.
- The Fire District Board is not requesting a millage increase for operations as growth in the mil value will support operations for FY16.
- The Fire District Board is requesting 1.22 mils to support the payment costs of the previously approved bond issue.
- The increase for a $100,000 owner occupied home is $4.88 as compared to FY15 where the District had no debt.

Burton Fire District

FY 2015	Revenue	Expenditures	Millage Rate
Operations	4,884,051	5,557,451	60.18
Debt Service	385,268	385,268	5.74

FY2016	**Revenue**	**Expenditures**	**Millage Rate**
Operations	**5,674,155**	**5,876,482**	**60.66**
Debt Service	**385,268**	**385,268**	**5.26**

- Expenditure request presented is with 3% cola and 1 new Firefighter
- The expenditure request includes contract money of $382,000 and the use of General Fund Balance, Debt Service Fund Balance, Impact Fees, and the sale of used apparatus towards the Capital Improvements plan.
- The majority of expenditure increases are due to Retirement, Workers Compensation, Health Insurance and 1 new employee.
- The Fire District Commission is requesting to keep the total millage rate levied the same as last year.
- No increase in Millage

DAUFUSKIE ISLAND FIRE DISTRICT
PO BOX 35, 400 HAIG POINT ROAD
DAUFUSKIE ISLAND, SC 29915
PHONE: 843-785-2116 FAX: 843-785-6021

DAUFUSKIE ISLAND FIRE DEPARTMENT

OPERATIONS

REVENUES	EXPENDITURES	MILLAGE RATE
1,125,097	1,125,097	56.98

DEBT SERVICE

REVENUES	EXPENDITURES	MILLAGE RATE
39,326	39,326	2.00

FY 2015-1016 Budget Increases over last year

- PORS (Police Officers Retirement) $4,131 or 9%
- Health Insurance $13,000 or 8%
- COLA = 3%
- Workers Comp $2,000 or 5.4%
- Medicare $497
- FICA $2,123 or 5.5%
- No change in operating cost for the third consecutive year.

LADY'S ISLAND – ST. HELENA FIRE DISTRICT
237 SEA ISLAND PARKWAY
BEAUFORT, SOUTH CAROLINA 29907
PHONE: 843-525-7692 FAX: 843-525-7689

BRUCE KLINE, CHIEF

DAVID C. TOWNSEND, CHAIRMAN

Lady's Island-St. Helena Fire District

FY 2015	Revenue	Expenditures	Millage Rate
Operations	4,867,372	5,005,100	35.94
Debt Service	312,737	312,737	2.36

FY2016	**Revenue**	**Expenditures**	**Millage Rate**
Operations	**5,197,054**	**5,197,054**	**36.94**
Debt Service	**309,937**	**309,937**	**2.20**

- Expenditure request presented is with 3% COLA
- The expenditure request is minus contract money of $102,000
- The majority of expenditure increases are due to Retirement, Workers Compensation, Health Insurance, 3% COLA, IT management contract and cost associated with our new station
- **The Fire District Commission is requesting a total (operations and debt) millage increase of .84 to cover expenditures**
- The increase for a $100,000 owner occupied home is $3.36 as compared to FY15.
- Total cost (operations and debt) for $100,000 owner occupied home is $156.56 for FY16

SHELDON FIRE DISTRICT

P.O. BOX 129

Sheldon S.C. 29941

BUDGET 2015/2016

	Revenues	Expenditures	Millage
Sheldon Fire District Operations	$1,229,995	$ 1,229,995	36.33
Sheldon Fire District Debt	$ 72,500	$72,500	2.20

SHELDON FIRE DISTRICT

2015/2016

BUDGET INCREASE

JUSTIFICATION

Personnel (Increases)

Salaries promotions and longevity Increase of----------------------------$34,467

Payroll taxes Increase of--$2,636

SC PORS Retirement system increase---$9,596

Health insurance premium increase--$7,640

General liability & fidelity insurance premium increase---------------------$648

Workers compensation insurance premium increase---------------------$2,600

Total increase in personnel cost---$57,587

Operations (Increases)

Building's Insurance premium increase-----------------------------------$1,360

Uniform duty jackets increase of--$500

Vehicle maintenance increase cost of-------------------------------------$3,000

Total increase in operational cost---$4,860

		FY 2015 DEPT BUDGET	BENEFITS	FY 2015 BUDGET ORDINANCE	FY 2016 DEPT BUDGET	3% COLA	INCREASES	BENEFITS[1]	FY 2016 BUDGET ORDINANCE[4]
A.	Ad Valorem Tax Collections			$ 76,679,000					$ 84,105,180
B.	Charges for Services			$ 10,102,715					$ 10,402,715
C.	Intergovernmental Revenue			$ 7,865,416					$ 7,865,416
D.	Fees for Licenses and Permits			$ 2,789,000					$ 3,029,000
E.	Inter-fund Transfers			$ 1,268,750					$ 1,268,750
F.	Use of Assigned Fund Balance (Angus)			$ 750,000					$ -
G.	Fines and Forfeitures Collections			$ 633,642					$ 750,000
H.	Miscellaneous Revenue			$ 226,136					$ 251,136
I.	Interest on Investments			$ 27,085					$ 52,805
				$ 100,341,744					$ 107,725,002
A.	Sheriff	$ 21,690,012	$ 3,060,652	$ 24,750,664	$ 21,690,012	$ 533,558		$ 3,711,041	$ 25,934,611
A1.	Emergency Management (Sheriff)	$ 6,873,679	$ 533,440	$ 7,407,119	$ 6,873,679	$ 102,753		$ 646,796	$ 7,623,228
B.	Magistrate	$ 1,843,852	$ 289,907	$ 2,133,759	$ 1,843,852	$ 44,744		$ 351,512	$ 2,240,108
C.	Clerk of Court	$ 1,189,667	$ 214,712	$ 1,404,379	$ 1,189,667	$ 22,199		$ 260,338	$ 1,472,204
D.	Treasurer	$ 1,069,691	$ 108,893	$ 1,178,584	$ 1,069,691	$ 19,111		$ 132,032	$ 1,220,834
E.	Solicitor	$ 1,060,000	$ -	$ 1,060,000	$ 1,060,000	$ -		$ -	$ 1,060,000
F.	Probate Court	$ 733,054	$ 135,235	$ 868,289	$ 733,054	$ 20,767		$ 163,972	$ 917,793
G.	County Council	$ 611,066	$ 149,897	$ 760,963	$ 611,066	$ 10,843		$ 181,750	$ 803,659
H.	Auditor	$ 563,151	$ 123,265	$ 686,416	$ 563,151	$ 14,761		$ 149,459	$ 727,371
I.	Public Defender	$ 600,000	$ -	$ 600,000	$ 600,000	$ 34,293		$ 42,100	$ 676,393
J.	Coroner	$ 472,201	$ 34,365	$ 506,566	$ 472,201	$ 7,270		$ 41,668	$ 521,139
K.	Master In Equity	$ 298,940	$ 45,294	$ 344,234	$ 298,940	$ 7,954		$ 54,919	$ 361,813
L.	Social Services	$ 147,349	$ -	$ 147,349	$ 147,349	$ -		$ -	$ 147,349
M.	Legislative Delegation	$ 73,783	$ 20,057	$ 93,840	$ 73,783	$ 1,091		$ 24,319	$ 99,193
		$ 37,226,445	$ 4,715,717	$ 41,942,162	$ 37,226,445	$ 819,344		$ 5,759,907	$ 43,805,696
A.	Public Works	$ 13,088,729	$ 1,525,238	$ 14,613,967	$ 13,088,729	$ 149,758	$ 653,500	$ 1,849,351	$ 15,741,338
B.	Emergency Medical Services	$ 5,408,161	$ 1,392,352	$ 6,800,513	$ 5,408,161	$ 157,969	$ 454,000	$ 1,688,227	$ 7,708,357
C.	Detention Center	$ 5,359,515	$ 1,104,346	$ 6,463,861	$ 5,359,515	$ 121,703	$ 137,000	$ 1,339,020	$ 6,957,238
D.	Administration	$ 5,666,936	$ 547,932	$ 6,214,868	$ 5,666,936	$ 102,793	$ 465,000	$ 664,368	$ 6,899,097
E.	Education Allocation	$ 4,000,000	$ -	$ 4,000,000	$ 4,000,000	$ -	$ -	$ -	$ 4,000,000
F.	Library	$ 3,356,407	$ 496,405	$ 3,852,812	$ 3,356,407	$ 78,509	$ -	$ 601,891	$ 4,036,807
G.	Community Services	$ 3,592,109	$ 77,988	$ 3,670,097	$ 3,426,319	$ 115,790	$ -	$ 94,560	$ 3,636,669
H.	Parks and Leisure Services	$ 3,118,292	$ 429,492	$ 3,547,784	$ 3,056,292	$ 41,078	$ 9,000	$ 520,759	$ 3,627,129
I.	Assessor	$ 1,884,619	$ 115,833	$ 2,000,452	$ 1,884,619	$ 53,401	$ 30,000	$ 140,448	$ 2,108,468
J.	Mosquito Control	$ 1,447,995	$ 191,422	$ 1,639,417	$ 1,447,995	$ 18,371	$ 52,000	$ 232,099	$ 1,750,465
K.	Public Health[2]	$ 1,423,789	$ -	$ 1,423,789	$ 1,081,000	$ -	$ -	$ -	$ 1,081,000
L.	Employee Services	$ 979,544	$ 53,551	$ 1,033,095	$ 979,544	$ 9,999	$ -	$ 64,931	$ 1,054,474
M.	Building Codes and Enforcement	$ 835,097	$ 164,698	$ 999,795	$ 835,097	$ 24,466	$ 50,000	$ 199,696	$ 1,109,259
N.	Animal Shelter	$ 708,400	$ 107,156	$ 815,556	$ 708,400	$ 12,294	$ 55,000	$ 129,927	$ 905,621
O.	Voter Registration	$ 704,526	$ 92,647	$ 797,173	$ 704,526	$ 11,549		$ 112,334	$ 828,409
P.	Traffic Engineering	$ 560,507	$ 73,629	$ 634,136	$ 560,507	$ 8,775	$ 100,000	$ 89,275	$ 758,557
Q.	Planning	$ 518,155	$ 74,485	$ 592,640	$ 518,155	$ 13,894	$ 71,000	$ 90,313	$ 693,362
R.	Register of Deeds	$ 482,153	$ 92,858	$ 575,011	$ 482,153	$ 11,830	$ -	$ 112,590	$ 606,573
S.	General Government Subsidies[3]	$ 436,629	$ -	$ 436,629	$ 199,882	$ -	$ -	$ -	$ 199,882
T.	Zoning	$ 171,934	$ 32,589	$ 204,523	$ 171,934	$ 5,153	$ -	$ 39,514	$ 216,601
		$ 53,743,497	$ 6,572,621	$ 60,316,118	$ 52,936,171	$ 937,332	$ 2,076,500	$ 7,969,303	$ 63,919,306
		$ 90,969,942	$ 11,288,338	$ 102,258,280	$ 90,162,616	$ 1,756,676	$ 2,076,500	$ 13,729,210	$ 107,725,002
				$ (1,916,536)				$ 594,738	$ 0
				$ 100,341,744					

1 Benefits include $2.44 million increase

2 Public Health

Beaufort Memorial Hospital	$ 100,000
Ronald McDonald House	$ 81,000
BJH Comprehensive Health Services	$ 900,000
	$ 1,081,000

3 General Government Subsidies

LCOG - per capita	$ 97,340
LCOG - HOME match	$ 56,000
LCOG - MPO Match	$ 21,542
Small Business Development	$ 25,000
	$ 199,882

4 FY 2016 Ad Valorem Tax revenue assumes mil value of $1,726,423 and mil increase from 46.48 to 48.72
This amount is within the current year allowed increase of 4.12% or 1.92 mils based upon population growth and CPI

		FY 2015 DEPT BUDGET	BENEFITS	FY 2015 BUDGET ORDINANCE	FY 2016 DEPT BUDGET	3% COLA	INCREASES	BENEFITS[1]	FY 2016 BUDGET ORDINANCE[4]
A.	Ad Valorem Tax Collections			$ 76,679,000					$ 83,557,900
B.	Charges for Services			$ 10,102,715					$ 10,402,715
C.	Intergovernmental Revenue			$ 7,865,416					$ 7,865,416
D.	Fees for Licenses and Permits			$ 2,789,000					$ 3,029,000
E.	Inter-fund Transfers			$ 1,268,750					$ 1,268,750
F.	Use of Assigned Fund Balance (Angus)			$ 750,000					$ -
G.	Fines and Forfeitures Collections			$ 633,642					$ 750,000
H.	Miscellaneous Revenue			$ 226,136					$ 251,136
I.	Interest on Investments			$ 27,085					$ 52,805
				$ 100,341,744					$ 107,177,722
A.	Sheriff	$ 21,690,012	$ 3,060,652	$ 24,750,664	$ 21,690,012	$ 533,558		$ 3,550,356	$ 25,773,926
A1.	Emergency Management (Sheriff)	$ 6,873,679	$ 533,440	$ 7,407,119	$ 6,873,679	$ 102,753		$ 618,790	$ 7,595,222
B.	Magistrate	$ 1,843,852	$ 289,907	$ 2,133,759	$ 1,843,852	$ 44,744		$ 336,292	$ 2,224,888
C.	Clerk of Court	$ 1,189,667	$ 214,712	$ 1,404,379	$ 1,189,667	$ 22,199		$ 249,066	$ 1,460,932
D.	Treasurer	$ 1,069,691	$ 108,893	$ 1,178,584	$ 1,069,691	$ 19,111		$ 126,315	$ 1,215,117
E.	Solicitor	$ 1,060,000	$ -	$ 1,060,000	$ 1,060,000	$ -		$ -	$ 1,060,000
F.	Probate Court	$ 733,054	$ 135,235	$ 868,289	$ 733,054	$ 20,767		$ 156,872	$ 910,693
G.	County Council	$ 611,066	$ 149,897	$ 760,963	$ 611,066	$ 10,843		$ 173,880	$ 795,789
H.	Auditor	$ 563,151	$ 123,265	$ 686,416	$ 563,151	$ 14,761		$ 142,988	$ 720,900
I.	Public Defender	$ 600,000	$ -	$ 600,000	$ 600,000	$ 34,293		$ 40,000	$ 674,293
J.	Coroner	$ 472,201	$ 34,365	$ 506,566	$ 472,201	$ 7,270		$ 39,864	$ 519,335
K.	Master In Equity	$ 298,940	$ 45,294	$ 344,234	$ 298,940	$ 7,954		$ 52,541	$ 359,435
L.	Social Services	$ 147,349	$ -	$ 147,349	$ 147,349	$ -		$ -	$ 147,349
M.	Legislative Delegation	$ 73,783	$ 20,057	$ 93,840	$ 73,783	$ 1,091		$ 23,266	$ 98,140
		$ 37,226,445	$ 4,715,717	$ 41,942,162	$ 37,226,445	$ 819,344		$ 5,510,232	$ 43,556,021
A.	Public Works	$ 13,088,729	$ 1,525,238	$ 14,613,967	$ 13,088,729	$ 149,758	$ 653,500	$ 1,769,276	$ 15,661,263
B.	Emergency Medical Services	$ 5,408,161	$ 1,392,352	$ 6,800,513	$ 5,408,161	$ 157,969	$ 454,000	$ 1,615,128	$ 7,635,258
C.	Detention Center	$ 5,359,515	$ 1,104,346	$ 6,463,861	$ 5,359,515	$ 121,703	$ 137,000	$ 1,281,041	$ 6,899,259
D.	Administration	$ 5,666,936	$ 547,932	$ 6,214,868	$ 5,666,936	$ 102,793	$ 465,000	$ 635,601	$ 6,870,330
E.	Education Allocation	$ 4,000,000	$ -	$ 4,000,000	$ 4,000,000	$ -	$ -	$ -	$ 4,000,000
F.	Library	$ 3,356,407	$ 496,405	$ 3,852,812	$ 3,356,407	$ 78,509	$ -	$ 575,830	$ 4,010,746
G.	Community Services	$ 3,592,109	$ 77,988	$ 3,670,097	$ 3,476,319	$ 115,790	$ -	$ 90,466	$ 3,682,575
H.	Parks and Leisure Services	$ 3,118,292	$ 429,492	$ 3,547,784	$ 3,056,292	$ 41,078	$ 9,000	$ 498,211	$ 3,604,581
I.	Assessor	$ 1,884,619	$ 115,833	$ 2,000,452	$ 1,884,619	$ 53,401	$ 30,000	$ 134,366	$ 2,102,386
J.	Mosquito Control	$ 1,447,995	$ 191,422	$ 1,639,417	$ 1,447,995	$ 18,371	$ 52,000	$ 222,050	$ 1,740,416
K.	Public Health[2]	$ 1,423,789	$ -	$ 1,423,789	$ 1,081,000	$ -	$ -	$ -	$ 1,081,000
L.	Employee Services	$ 979,544	$ 53,551	$ 1,033,095	$ 979,544	$ 9,999	$ -	$ 62,119	$ 1,051,662
M.	Building Codes and Enforcement	$ 835,097	$ 164,698	$ 999,795	$ 835,097	$ 24,466	$ 50,000	$ 191,050	$ 1,100,613
N.	Animal Shelter	$ 708,400	$ 107,156	$ 815,556	$ 708,400	$ 12,294	$ 55,000	$ 124,301	$ 899,995
O.	Voter Registration	$ 704,526	$ 92,647	$ 797,173	$ 704,526	$ 11,549		$ 107,471	$ 823,546
P.	Traffic Engineering	$ 560,507	$ 73,629	$ 634,136	$ 560,507	$ 8,775	$ 100,000	$ 85,410	$ 754,692
Q.	Planning	$ 518,155	$ 74,485	$ 592,640	$ 518,155	$ 13,894	$ 71,000	$ 86,403	$ 689,452
R.	Register of Deeds	$ 482,153	$ 92,858	$ 575,011	$ 482,153	$ 11,830	$ -	$ 107,715	$ 601,698
S.	General Government Subsidies[3]	$ 436,629	$ -	$ 436,629	$ 178,340	$ -	$ -	$ -	$ 178,340
T.	Zoning	$ 171,934	$ 32,589	$ 204,523	$ 171,934	$ 5,153	$ -	$ 37,803	$ 214,890
		$ 53,743,497	$ 6,572,621	$ 60,316,118	$ 52,964,629	$ 937,332	$ 2,076,500	$ 7,624,240	$ 63,602,701
		$ 90,969,942	$ 11,288,338	$ 102,258,280	$ 90,191,074	$ 1,756,676	$ 2,076,500	$ 13,134,472	$ 107,158,722
				$ (1,916,536)					$ 19,000
				$ 100,341,744					

1 Benefits include $1.8 million increase

2 Public Health

Beaufort Memorial Hospital	$ 100,000
Ronald McDonald House	$ 81,000
BJH Comprehensive Health Services	$ 900,000
	$ 1,081,000

3 General Government Subsidies

LCOG - per capita	$ 97,340
LCOG - HOME match	$ 56,000
Small Business Development	$ 25,000
	$ 178,340

4 FY 2016 Ad Valorem Tax revenue includes 2% growth, no mil increase

Other Notes:

MPO Match of $21,542 not included above

FY2015-2016 BUDGET

April 20, 2015

BEAUFORT COUNTY

FY2015-2016 Budget

Identification of Budget Priorities

I. County Council Retreat Priorities
   A. Fund FY2015 Budget @ $102M ($1.9M)
   B. Provide 3% COLA to all county staff ($1.75M)
   C. Absorb FY2015-2016 health insurance premium increases without increasing employee contribution ($2.44M)

II. Administration Retreat Priorities
   A. Fund analysis studies
      1. Compensation Study ($100k)
      2. Detention Center/Law Enforcement Center Study ($100k)
      3. Facilities/Campus Study ($100k)
   B. Budget for capital needs rather than borrowing ($1.1M)

BEAUFORT COUNTY

FY2015-2016 Budget

FY2014-2015/FY2015-2016 Expenditures Comparison

Elected/Appointed Officials and State Appropriations

FY2014-2015	FY2015-2016
$41,942,162	$43,805,696*

*Includes 3% COLA and 100% absorption of projected health insurance premium increases.

FY2015-2016 Budget

FY2014-2015/FY2015-2016 Expenditures Comparison

County Administration Operations

FY2014-2015	FY2015-2016
$60,316,118	$63,919,306*

*Funds County Council retreat priorities, Administration retreat priorities, includes 3% COLA and 100% absorption of projected health insurance premium increases, and $1.1M in capital expenditures.

BEAUFORT COUNTY

FY2015-2016 Budget

FY2014-2015/FY2015-2016 Revenue Comparison

Other Revenue (non-Ad Valorem)

FY2014-2015	FY2015-2016
$23,662,744*	$23,619,822**

*Includes use of $750,000 of Assigned Fund Balance
**Does not include use of any Assigned Fund Balance

BEAUFORT COUNTY

FY2015-2016 Budget

FY2014-2015/FY2015-2016 Revenue Comparison

Ad Valorem Tax Collections

FY2014-2015	FY2015-2016
$76,679,000	$84,105,180

BEAUFORT COUNTY

FY2015-2016 Budget

FY2014-2015/FY2015-2016 Millage Comparisons

FY2014-2015	FY2015-2016
46.48 mills @ $1.65M/mill	48.72 mills @ $1.72*M/mill

+ 2.24 mills

*$1,726,423.00

BEAUFORT COUNTY

FY2015-2016 Budget

FY2014-2015/FY2015-2016 Debt Millage Comparisons

Purchase of Real Property (Voter Approved)

FY2014-2015	FY2015-2016
4.90 mills	4.90 mills

County Debt Service (Non-Voter Approved)

FY2014-2015	FY2015-2016
5.48 mills	5.48 mills

BEAUFORT COUNTY

FY2015-2016 Budget

FY2014-2015/FY2015-2016 Total Millage Comparisons

FY2014-2015	FY2015-2016
56.86 mills	59.1 mills

+2.24 mills

BEAUFORT COUNTY

FY2015-2016 Budget

FY2015-2016 Proposed Budget: Impact on Citizens

1 mill = $4.00/$100k of value @ 4%

2.24 mills x $4.00 = $8.96/$100k of value

Average Beaufort County Median Home Value*

$220,300

$220,300/$100,000= 2.203

2.203 x $9.28 = $19.73

*(source: Zillow.com-2015)

BEAUFORT COUNTY

FY2015-2016 Budget

FY2015-2016 Proposed Budget: Impact on Citizens

1 mill = $6.00/$100k of value @ 6%

2.24 mills x $6.00 = $13.44/$100k of value

Average Beaufort County Median Home Value*
$176,800

$176,800/$100,000= 1.768
1.768 x $13.92 = $23.76

*(source: Zillow.com-2015)

BEAUFORT COUNTY

FY2015-2016 Budget

Additional Budget Information:

Calculation of current millage cap based on CPI and Population Increase = 1.92 mills*

*(Estimated: Population figures to be released March 26, 2015)

Three year look back millage increase cap = 5.41* mills (per S.C. Code of Laws § 6-1-320)

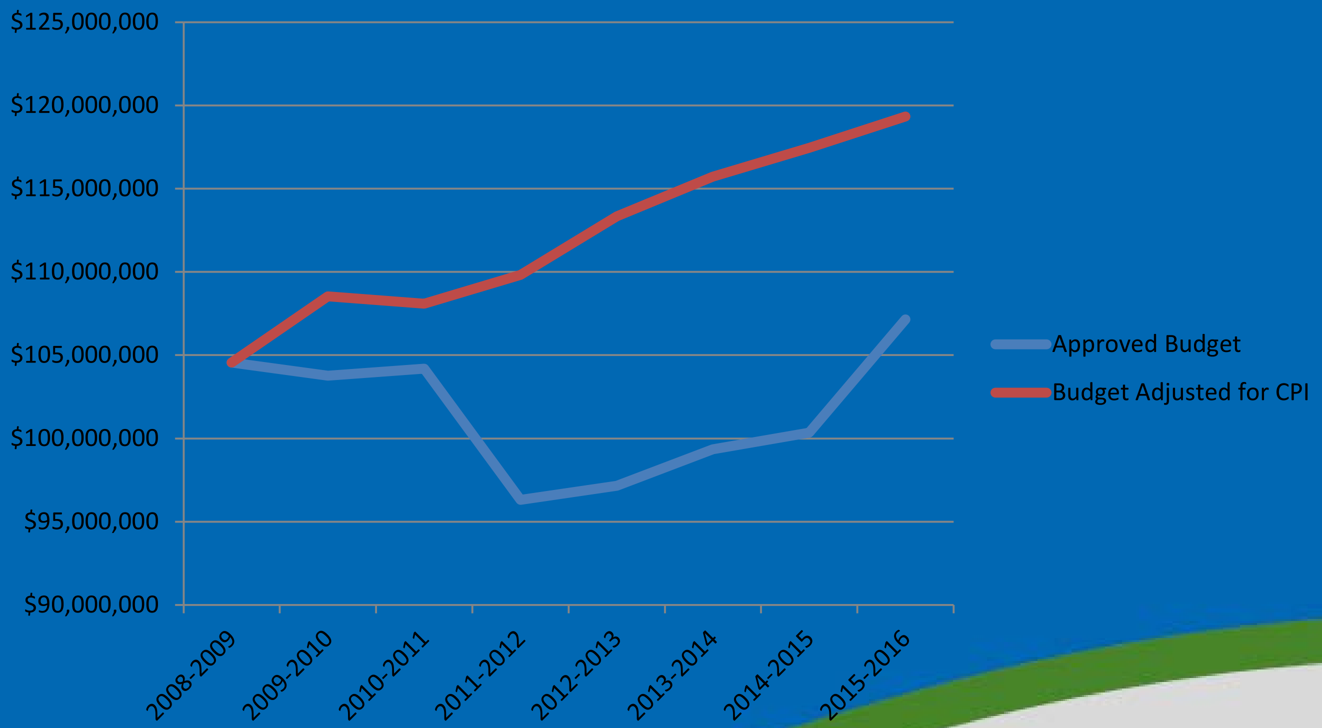
*(Estimated: Population figures to be released March 26, 2015)

BEAUFORT COUNTY

FY2015-2016 Budget

Historical Budget Information:

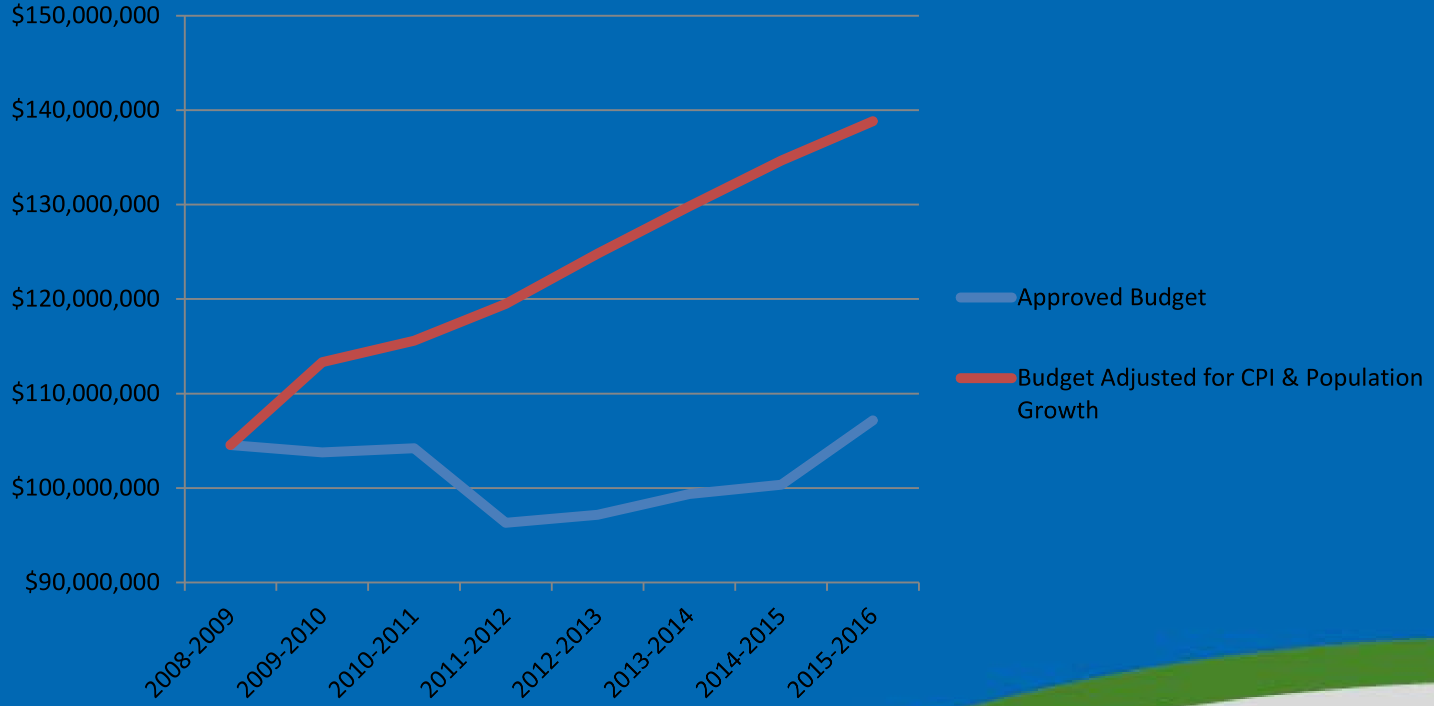
Perspective of current budget vs. budget adjusted for CPI



BEAUFORT COUNTY

FY2015-2016 Budget

Historical Budget Information:
Perspective of current budget vs. budget at mill cap



BEAUFORT COUNTY

ANY QUESTIONS?

Beaufort County School District

FY 2015-2016 Budget (Not Certified)

		A	B	C	D	E	F	G
	Revenues by Source	FY 2013-2014 Approved Budget	FY 2013-2014 Audited Actual	Variance From Budget	FY 2014-2015 Approved Budget	FY2014-2015 Year to Date Actual*	FY 2014-2015 Projected Actual	FY 2015-2016 Projected Budget
	Millage Rate	97.45 mils	97.45 mils		103.5	103.5	103.5	104.9
1	**Local**							
2	Ad Valorem (Current and Delinquent)-Net of TIFs	114,868,815	109,379,367	(5,489,448)	114,868,815	110,823,126	114,868,815	131,008,351
2a	Less Estimated Uncollectible Amount						(500,000)	(3,906,960)
3	Penalties and Interest	800,000	697,449	(102,551)	800,000	278,810	800,000	800,000
4	Rental Income	583,500	553,172	(30,328)	563,500	409,461	564,000	293,500
5	Other Local	80,000	446,362	366,362	370,000	184,738	380,000	370,000
6	**Total Local Revenue**	**$ 116,332,315**	**$ 111,076,350**	**(5,255,965)**	**$ 116,602,315**	**$ 111,696,135**	**$ 116,112,815**	**$ 128,564,892**
7	**State**							
8	Sales Tax Reimbursement on Owner Occupied-Tier III	42,761,119	42,783,003	21,884	43,360,281	25,945,008	43,360,281	43,960,281
9	Fringe Benefits/Retiree Insurance	5,476,221	5,938,827	462,606	5,938,827	5,026,720	6,873,812	7,270,465
10	Education Finance Act (EFA)	3,929,748	3,560,563	(369,185)	6,692,187	5,344,425	7,342,824	6,966,508
11	EFA Transition Funds (hold harmless-Governor's Plan)			-	697,308	-	697,308	1,095,609
12	Reimbursement for Local Property Tax Relief-Tier II	7,036,261	7,036,261	-	7,036,261	6,332,635	7,036,261	7,036,261
13	Other State Property Tax (Homestead-Tier I/Merchant Inv)	2,442,079	2,460,953	18,874	2,442,079	249,060	2,442,079	2,442,079
14	Other State Revenue (Bus Driver Salary/Misc)	-	1,084,522	1,084,522	1,261,352	863,240	1,261,352	1,200,179
15	**Total State Revenue**	**$ 61,645,428**	**$ 62,864,129**	**1,218,701**	**$ 67,428,295**	**$ 43,761,088**	**$ 69,013,917**	**$ 69,971,382**
16	**Federal**			-				
17	Other Federal Sources	900,000	990,252	90,252	900,000	555,615	900,000	900,000
18	**Total Federal Revenue**	$ 900,000	$ 990,252	90,252	$ 900,000	$ 555,615	$ 900,000	$ 900,000
19	**Total Revenue**	**$ 178,877,743**	**$ 174,930,731**	**(3,947,012)**	**$ 184,930,610**	**$ 156,012,838**	**$ 186,026,732**	**$ 199,436,274**
20	**Other Financing Sources**			-				
21	Transfers from Special Revenue	3,994,372	3,916,005	(78,367)	3,994,372	2,580,803	3,871,204	4,044,025
22	Transfers from Other Funds	362,882	580,400	217,518	450,000	286,184	450,000	450,000
23	**Total Other Financing Sources (Uses)**	$ 4,357,254	$ 4,496,405	139,151	$ 4,444,372	$ 2,866,987	$ 4,321,204	$ 4,494,025
24	**Total Revenue and Other Financing Sources**	**$ 183,234,997**	**$ 179,427,136**	**(3,807,861)**	**$ 189,374,982**	**$ 158,879,825**	**$ 190,347,936**	**$ 203,930,299**
25	**Expenditures**	182,906,012	182,302,338	(603,674)	189,558,841	133,679,468	189,268,841	203,513,932
26	**Increase(Decrease) in Fund Balance**	**$ 328,985**	**$ (2,875,202)**	**(3,204,187)**	**$ (183,859)**	**$ 25,200,357**	**$ 1,079,095**	**$ 416,367**
27								
28	**Beginning Fund Balance**	29,706,145	30,503,375		27,628,173		27,628,173	28,707,268
29	**Ending Fund Balance**	$ 30,035,130	$ 27,628,173		$ 27,444,314		$ 28,707,268	$ 29,123,634
30	**% of Next Year's Expenditure or Budget**	16.5%	14.6%		13.5%		14.1%	13.7%

Notes:

*Year to date actual is as of April 17, 2015

Local revenue projections based on 4-15-2015 mil value information from County

State revenue projections based on FY 16 House Projections released 3-31-2015