

COUNTY COUNCIL OF BEAUFORT COUNTY

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VICE CHAIRMAN

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BRYAN J. HILL
DEPUTY COUNTY ADMINISTRATOR

JOSHUA A. GRUBER
COUNTY ATTORNEY

SUZANNE M. RAINEY
CLERK TO COUNCIL

AGENDA FINANCE COMMITTEE

Monday, May 5, 2014

12:00 Noon

Executive Conference Room
Administration Building, Government Center
100 Ribaut Road, Beaufort

Committee Members:

Rick Caporale, Chairman
Steve Fobes, Vice Chairman
Brian Flewelling
William McBride
Stu Rodman
Jerry Stewart

Staff Support

Alicia Holland, Chief Financial Officer

1. CALL TO ORDER – 12:00 Noon
2. AN ORDINANCE FINDING THAT FRIPP ISLAND PUBLIC SERVICE DISTRICT MAY ISSUE NOT EXCEEDING \$1,000,000 GENERAL OBLIGATION BONDS AND TO PROVIDE FOR THE PUBLICATION OF NOTICE OF THE SAID FINDING AND AUTHORIZATION ([backup](#))
3. A RESOLUTION CALLING FOR A PUBLIC HEARING TO BE HELD UPON THE QUESTION OF THE ISSUANCE OF NOT EXCEEDING \$1,000,000 OF GENERAL OBLIGATION BONDS OF THE FRIPP ISLAND PUBLIC SERVICE DISTRICT, SOUTH CAROLINA; PROVIDING FOR THE PUBLICATION OF THE NOTICE OF SUCH PUBLIC HEARING; AND OTHER MATTERS RELATING THERETO ([backup](#))
4. PRESENTATION / FY 2015 COUNTY BUDGET PROPOSAL ([backup](#)) ([exhibit](#))
5. CONSIDERATION OF REAPPOINTMENTS AND APPOINTMENTS
A. Accommodations Tax Board
6. ADJOURNMENT

2014 Strategic Plan: Committee Assignments

Budget Document/Process and Financial Reporting: Revision
Debt Reserve Policy (*Goal Accomplished April 2014*)
General Fund Fund Balance Policy (*Goal Accomplished April 2014*)
Mitchelville Historic Site Development: Funding



AN ORDINANCE

FINDING THAT THE FRIPP ISLAND PUBLIC SERVICE DISTRICT, SOUTH CAROLINA, MAY ISSUE NOT EXCEEDING \$1,000,000 OF GENERAL OBLIGATION BONDS AND TO PROVIDE FOR THE PUBLICATION OF NOTICE OF THE SAID FINDING AND AUTHORIZATION.

WHEREAS, by action previously taken, the County Council of Beaufort County, South Carolina which is the governing body of Beaufort County, South Carolina (the “**County Council**”), ordered that a public hearing on the question of the issuance of not exceeding \$1,000,000 of general obligation bonds (the “**Bonds**”) of the Fripp Island Public Service District, South Carolina (the “**District**”) be held in the County Council Chambers, Administration Building, Government Center, 100 Ribaut Road, Beaufort, SC 29902, on the ____ day of ____, 2014 at ____ p.m., and notice of such hearing has been duly published once a week for three successive weeks in The Beaufort Gazette, a newspaper of general circulation in Beaufort County; and

WHEREAS, the said public hearing has been duly held at the above time, date and place and said public hearing was conducted publicly and both proponents and opponents of the proposed action were given full opportunity to be heard and it is now in order for the County Council to proceed, after due deliberation, in accordance with the provisions of Act No. 1189, enacted at the 1974 Session of the South Carolina General Assembly and approved July 9, 1974, now codified as Article 5 of Chapter 11 of Title 6 (Sections 6-11-810 through 6-11-1050, inclusive) (hereinafter called the “**Enabling Act**”) of the Code of Laws of South Carolina, 1976, as amended, to make a finding as to whether or not the Bonds should be issued; and

NOW THEREFORE, BE IT ORDAINED, by the County Council in a meeting duly assembled:

Section 1. It is found and determined that each statement of fact set forth in the preamble of this ordinance (this “**Ordinance**”) is in all respects true and correct.

Section 2. On the basis of the facts before County Council and those adduced at the public hearing held on _____, 2014, it is found and determined that the Fripp Island Public Service District Commission, the governing body of the District (the “**Commission**”), should be authorized to issue the Bonds.

Section 3. The County Council finds that the Commission should issue the Bonds in an amount of not exceeding \$1,000,000 as a single issue or from time to time as several separate issues, as the District shall determine.

Section 4. The County Council hereby authorizes the Commission to issue the Bonds in an aggregate principal amount of not exceeding \$1,000,000, as a single issue or from time to time as several separate issues as the Commission shall determine, in order to defray (A) the costs of constructing and equipping certain improvements to the District’s wastewater treatment plant (the “**Project**”), and (B) the costs of issuance of such general obligation bonds. The

Commission estimates that the cost of the Project, together with the costs of issuance of the Bonds will not exceed \$1,000,000. For the payment of the principal of and interest on the Bonds as they respectively mature, and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied annually a tax without limit on all taxable property within the District sufficient to pay such principal of and interest on the Bonds as they respectively mature, and to create such sinking fund therefor.

Section 5. The Chairman and other officers of the County Council are herewith authorized and empowered to take such further action as may be necessary to fully implement the action taken by this Ordinance.

Section 6. A certified copy of this Ordinance shall forthwith be transmitted to the Commission to advise it of the action taken by the County Council, whereby the Commission has been authorized to issue, pursuant to the provisions of the Enabling Act, the Bonds in the aggregate principal amount of not exceeding \$1,000,000.

Section 7. Notice of the adoption of this Ordinance, in substantially similar form to that attached hereto as Exhibit A, shall be published in The Beaufort Gazette for three successive weeks from the date hereof.

DONE AT BEAUFORT, SOUTH CAROLINA, this ____ day of _____, 2014.

BEAUFORT COUNTY COUNCIL

(SEAL)

Chairman

Attest:

Clerk

First Reading:
Second Reading:
Public Hearing:
Third Reading:

**NOTICE PURSUANT TO SECTIONS 6-11-870 AND 11-27-40(8)
OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, AS AMENDED**

Notice is hereby given pursuant to the provisions of Sections 6-11-870 and 11-27-40(8) of the Code of Laws of South Carolina, 1976, as amended, as follows:

Following a public hearing held on _____, 2014, the County Council of Beaufort County (the “**County Council**”), the governing body of Beaufort County, South Carolina (the “**County**”) adopted that certain ordinance, entitled “AN ORDINANCE FINDING THAT THE FRIPP ISLAND PUBLIC SERVICE DISTRICT, SOUTH CAROLINA, MAY ISSUE NOT EXCEEDING \$1,000,000 OF GENERAL OBLIGATION BONDS AND TO PROVIDE FOR THE PUBLICATION OF NOTICE OF THE SAID FINDING AND AUTHORIZATION” on _____, 2014 (the “**Ordinance**”);

The Fripp Island Public Service District, South Carolina (the “**District**”), created as a special purpose district and established in the County as a body politic and corporate pursuant to the provisions of Act No. 1042 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina for the year 1962, as amended, has been authorized by the provisions of the Ordinance to issue not exceeding \$1,000,000 of general obligation bonds of the District (the “**Bonds**”) as a single issue or from time to time as several separate issues, in order to defray (A) the costs of constructing and equipping certain improvements to the District’s wastewater treatment plant (the “**Project**”), and (B) the costs of issuance of such general obligation bonds;

For the payment of the principal of and interest on the Bonds as they respectively mature, and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District will be irrevocably pledged, and there will be levied annually a tax without limit on all taxable property within the area of the District sufficient to pay the principal of and interest on the Bonds as they respectively mature, and to create such sinking fund therefor;

No election has been ordered in the District upon the question of the issuance of the Bonds; and

Any persons affected by the action aforesaid of the County Council may by action de novo instituted in the Court of Common Pleas for the County within twenty (20) days following the last publication of this Notice, but not afterwards, challenge the action of the County Council.

COUNTY COUNCIL OF BEAUFORT COUNTY

A RESOLUTION

CALLING FOR A PUBLIC HEARING TO BE HELD UPON THE QUESTION OF THE ISSUANCE OF NOT EXCEEDING \$1,000,000 OF GENERAL OBLIGATION BONDS OF THE FRIPP ISLAND PUBLIC SERVICE DISTRICT, SOUTH CAROLINA; PROVIDING FOR THE PUBLICATION OF THE NOTICE OF SUCH PUBLIC HEARING; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED, by the County Council of Beaufort County (the “*County Council*”), the governing body of Beaufort County, South Carolina (the “*County*”):

WHEREAS, the County Council is empowered by Act No. 1189 enacted at the 1974 Session of the South Carolina General Assembly entitled:

AN ACT TO AUTHORIZE THE GOVERNING BODIES OF ALL COUNTIES OF THE STATE WHEREIN EXIST SPECIAL PURPOSE DISTRICTS CREATED PRIOR TO MARCH 7, 1973. TO ISSUE BONDS OF SUCH DISTRICTS IN FURTHERANCE OF POWERS EXISTING IN SUCH DISTRICTS AS OF MARCH 7, 1973; TO PROVIDE THE PROCEDURES PURSUANT TO WHICH SUCH BONDS MAYBE ISSUED; TO PRESCRIBE THE TERMS AND CONDITIONS UNDER WHICH BONDS MAYBE ISSUED AND THEIR PROCEEDS EXPENDED; TO MAKE PROVISION FOR THE PAYMENT OF SUCH BONDS AND TO VALIDATE ALL BONDS OF SUCH DISTRICTS ISSUED OR SOLD PRIOR TO THE EFFECTIVE DATE OF THIS ACT.

approved July 9, 1974, as amended (hereinafter called the “*Enabling Act*”), to authorize the governing body of any special purpose district created prior to March 7, 1973 and located in whole or in part within the County to issue general obligation bonds of such special purpose district in order to provide funds to be used in the furtherance of any power or function committed to such special purpose district and in effect on March 7, 1973; and

WHEREAS, the Fripp Island Public Service District, South Carolina (hereinafter called the “*District*”) is a special purpose district located within the County created prior to March 7, 1973, having been created by Act No. 1042 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina for the year 1962, as amended, and is authorized, inter alia, to acquire, build, operate, and maintain such facilities as shall be required for (i) the provision of water, (ii) fire-fighting, (iii) waste water treatment, (iv) beach erosion control and prevention, (v) construction and maintenance of roads, (vi) insect control, and (vii) recreational purposes, and to do all things necessary or convenient to carry out such authority; and

WHEREAS, the Fripp Island Public Service District Commission (the “*Commission*”), has petitioned the County Council to authorize the issuance of not exceeding \$1,000,000 of general obligation bonds of the District (the “*Bonds*”) in order to defray (A) the costs of

constructing and equipping certain improvements to the District's wastewater treatment facility (the "**Project**"), and (B) the costs of issuance of such general obligation bonds; and

WHEREAS, the Commission will make a final determination of the scope and description of the Project prior to its adoption of a resolution authorizing the issuance of the Bonds, provided that the amount of the Bonds shall not exceed \$1,000,000; and

WHEREAS, the County Council is now minded to proceed in accordance with the provisions of the Enabling Act with respect to the issuance of the Bonds.

NOW THEREFORE, BE IT RESOLVED, by the County Council in a meeting duly assembled:

SECTION 1. The County Council finds that it may be in the interest of the District to raise moneys for the purpose of providing for the Project, and in that connection hereby orders a public hearing to be held upon the question of the issuance of the Bonds.

SECTION 2. A public hearing shall be held on the question of the issuance of the Bonds in the Beaufort County Council Chambers in the Administration Building, Government Center, located at 100 Ribaut Road, South Carolina 29902, on the ____ day of _____ at ____ p.m., and the notice of such hearing attached hereto as Exhibit A shall be published once a week for three (3) successive weeks in The Beaufort Gazette, which is a newspaper of general circulation in the County. The first such publication shall not be less than sixteen (16) days prior to the hearing date.

SECTION 3. The aforesaid public hearing shall be conducted publicly at the time and place above stated and both proponents and opponents of the proposed issuance of the Bonds shall be given a full opportunity to be heard in person or by counsel.

SECTION 4. Following the above aforesaid public hearing, the County Council shall determine whether and to what extent the Bonds should be issued.

SECTION 5. The Chairman of the County Council is hereby authorized and empowered to take all necessary action to provide for the holding of the aforesaid public hearing in accordance with the provisions of the Enabling Act.

DONE AT BEAUFORT, SOUTH CAROLINA, this _____ day of _____, 2014.

BEAUFORT COUNTY COUNCIL

(SEAL)

Chairman

Attest:

Clerk

NOTICE OF PUBLIC HEARING ON THE PROPOSED ISSUE OF NOT EXCEEDING \$1,000,000 OF GENERAL OBLIGATION BONDS OF THE FRIPP ISLAND PUBLIC SERVICE DISTRICT, SOUTH CAROLINA

The County Council of Beaufort County (hereinafter called the “*County Council*”), the governing body of Beaufort County, South Carolina (the “*County*”), has determined that it may be in the interest of the Fripp Island Public Service District, South Carolina (hereinafter called the “*District*”), to raise moneys through the issuance of not exceeding \$1,000,000 of general obligation bonds of the District (the “*Bonds*”) in order to defray (A) the costs of constructing and equipping certain improvements to the District’s wastewater treatment plant (the “*Project*”), and (B) the costs of issuance of the Bonds. The District estimates that the cost of the acquiring, designing, engineering, constructing and equipping of the Project and the cost of issuance of the Bonds, will be an amount not exceeding \$1,000,000. Therefore, the County Council has ordered a public hearing to be held upon the question of the issuance of the Bonds in accordance with the provisions of Act No. 1189 enacted at the 1974 Session of the South Carolina General Assembly, as amended (hereinafter called the “*Enabling Act*”).

Accordingly, notice is hereby given that a public hearing will be held in the Beaufort County Council Chambers in the Administration Building, Government Center, located at 100 Ribaut Road, Beaufort, South Carolina 29902, on the ____ day of _____, 2014 at _____ p.m., on the question of the issuance of the Bonds, the proceeds of which will be expended to defray the cost of the Project as described above and issuance costs thereof.

For the payment of principal and interest on the Bonds as they respectively mature and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied on all taxable property in the District ad valorem taxes sufficient in amount to pay said principal and interest on the Bonds.

The District proposes the issuance of the Bonds to defray the cost of the Project as described above and the costs of issuance of the Bonds.

The aforesaid hearing shall be conducted publicly and both proponents and opponents of the proposed action shall be given full opportunity to be heard in person or by counsel. Following the hearing, the County Council shall, by ordinance, make a finding as to whether and to what extent the Bonds should be issued and may thereupon authorize the governing body of the District to issue the Bonds to the extent it shall be found necessary.

The District is located within the County. The Enabling Act provides that bonds issued thereunder must be authorized by the governing body of the county wherein the District is located.

COUNTY COUNCIL OF BEAUFORT COUNTY

A RESOLUTION

APPROVING THE INCURRING OF GENERAL OBLIGATION DEBT IN AN AMOUNT NOT EXCEEDING \$1,000,000; AND AUTHORIZING A PETITION TO THE COUNTY COUNCIL OF BEAUFORT COUNTY PURSUANT TO SECTION 6-11-830 OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, AS AMENDED.

BE IT RESOLVED by the Fripp Island Public Service District Commission, in a meeting duly assembled:

ARTICLE I - FINDINGS OF FACT

Section 1.01

Incident to the adoption of this resolution (this “**Resolution**”), the Fripp Island Public Service District Commission (the “**Commission**”), the governing body of the Fripp Island Public Service District, South Carolina (the “**District**”), has made the following findings of fact:

1. The District was created as a special purpose district established in Beaufort County, South Carolina, as a body politic and corporate pursuant to the provisions of Act No. 1042 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina for the year 1962, as amended.

2. In carrying out its functions and duties, the Commission has determined that a need exists at the present time to issue general obligation bonds in order to defray (A) the costs of constructing and equipping certain improvements to the District’s wastewater treatment plant (the “**Project**”), and (B) the costs of issuance of such general obligation bonds. The Commission estimates that the costs of designing, planning, acquiring, engineering, constructing, improving and equipping of the Project, and the cost of issuance of the bonds described herein, will not exceed \$1,000,000.

3. The County Council of Beaufort County (the “**County Council**”), as the governing body of Beaufort County, South Carolina, is empowered by Act No. 1189, enacted at the 1974 Session of the South Carolina General Assembly and now codified as Sections 6-11-810 through 6-11-1050, inclusive, of the Code of Laws of South Carolina, 1976, as amended (the “**Enabling Act**”), to authorize the governing body of any special purpose district to provide funds to be used in furtherance of any power or function committed to such special purpose district and in effect on March 7, 1973.

4. Pursuant to Section 6-11-830 of the Enabling Act, the County Council, upon petition of the Commission, may determine that it is in the best interest of the District to raise moneys for the furtherance of any power and function of the District and order a public hearing to be held upon the question of the issuance of general obligation bonds of the District.

5. In order to finance the costs of the Project, the Commission has determined that it is necessary to issue not more than \$1,000,000 of general obligation bonds of the District to be issued either as a single issue or as several, separate issues, and in such amount and at such

times as may be determined at the time of issuance thereof by the Commission. The Commission adopts this Resolution to evidence the Commission's approval of the issuance of not exceeding \$1,000,000 of general obligation bonds to defray the costs of the Project and to authorize a petition to the County Council with regard to the issuance of such general obligation bonds. Said principal amount may be issued within the debt limit of the District as permitted in Article X, Section 14(7) of the South Carolina Constitution.

ARTICLE II - SUBMISSION OF PETITION

Section 2.01

The petition, in a form substantially similar to that form attached hereto as Exhibit A, shall be presented to the County Council in accordance with and for the purposes set forth in Section 6-11-830 of the Enabling Act; said petition shall be executed by the Chairman and the Secretary of the Commission and forwarded to the Clerk to County Council.


DONE IN A MEETING DULY ASSEMBLED, this 8th day of April, 2014.

(SEAL)



Chairman
Fripp Island Public Service District Commission

Attest:



Secretary
Fripp Island Public Service District Commission

PETITION OF THE FRIPP ISLAND PUBLIC SERVICE DISTRICT COMMISSION TO THE GOVERNING BODY OF BEAUFORT COUNTY, SOUTH CAROLINA, PURSUANT TO ARTICLE 5, CHAPTER 11, TITLE 6, CODE OF LAWS OF SOUTH CAROLINA, 1976, AS AMENDED.

1. Fripp Island Public Service District, South Carolina (the "**District**"), was created as a special purpose district established in Beaufort County, South Carolina (the "**County**"), as a body politic and corporate pursuant to the provisions of Act No. 1042 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina for the year 1962, as amended. The District is located entirely within the County.

2. In carrying out its functions and duties, the Fripp Island Public Service District Commission, the governing body of the District, has determined that a need exists at the present time to issue general obligation bonds in order to defray (A) the costs of constructing and equipping certain improvements to the District's wastewater treatment facility (the "**Project**"), and (B) the costs of issuance of such general obligation bonds. The Commission estimates that the costs of designing, planning, acquiring, engineering, constructing, improving, and equipping the Project, and the cost of issuance of the bonds described herein, will not exceed \$1,000,000.

3. In order to defray the costs of the Project, the District proposes to issue general obligation bonds of the District in a principal amount not exceeding \$1,000,000, which bonds may be issued as a single issue or from time to time as several separate issues as the Commission may determine.

4. The County Council of Beaufort County (the "**County Council**"), the governing body of the County, is empowered by Act No. 1189, enacted at the 1974 Session of the South Carolina General Assembly and now codified as Sections 6-11-810 through 6-11-1050, inclusive, of the Code of Laws of South Carolina, 1976, as amended (the "**Enabling Act**"), to authorize the issuance of general obligation bonds by the District pursuant to the provisions of the Enabling Act. The principal amount of the bonds the Commission intends for the District to issue does not exceed the general obligation bond debt limit of the District, as established pursuant to Article X, Section 14(7) of the South Carolina Constitution.

5. Pursuant to Section 6-11-830 of the Enabling Act, if the County Council, upon petition of the Commission, determines that it may be in the best interest of the District to raise moneys for the furtherance of any power and function of the District, the County Council may order a public hearing to be held upon the question of the issuance of general obligation bonds of the District.

WHEREFORE, the Commission prays that the County Council order a public hearing to be held on the question of authorizing the issuance of an amount not exceeding \$1,000,000 of general obligation bonds of the District, which bonds may be issued as a single issue or from time to time as several separate issues as the Commission may determine.

FRIPP ISLAND PUBLIC SERVICE DISTRICT COMMISSION

By: 
Chairman

Attest:


Secretary

April 8, 2014

STATE OF SOUTH CAROLINA)
)
COUNTY OF BEAUFORT)

I, the undersigned Secretary of the Fripp Island Public Service District Commission (the "**Commission**"), the governing body of the Fripp Island Public Service District, South Carolina (the "**District**"), **DO HEREBY CERTIFY THAT:**

1. I am the Secretary of the Commission and, in such capacity, act as the recorder and custodian of its official records.

2. The attached resolution constitutes a true, correct and verbatim copy of a resolution duly adopted by the Commission, at a meeting duly called and held on April 8, 2014 (the "**Resolution**"). At this meeting, a majority of the membership of the Commission was present, and voted unanimously in favor of the adoption of the Resolution.

3. The original of the Resolution is duly entered in the permanent records of the Commission, in my custody as Secretary of the Commission.

4. As required by Chapter 4, Title 30 of the Code of Laws of South Carolina, 1976, as amended, being the Freedom of Information Act (the "**Act**"), a copy of the agenda of said meeting of the Commission (showing the date, time and place of the meeting) was posted on the bulletin board in the hallway of the District's office and copies of the agenda for said meeting also were provided to the local media.

5. As required by the Act, the meeting of the Commission held on the before-mentioned date was open to the public, except those portions allowed to be held in closed session under the Act.

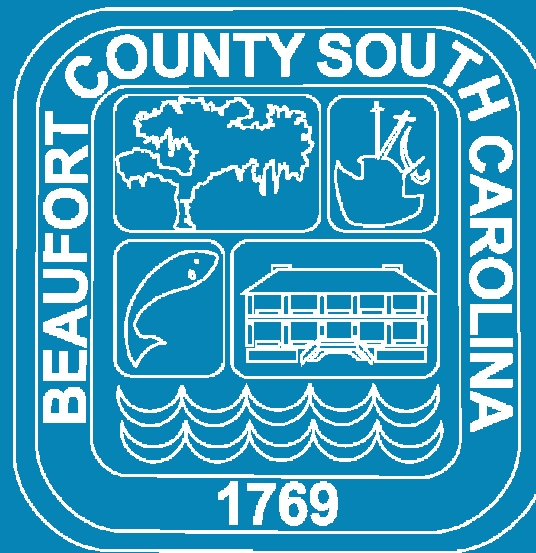
IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the District, this 8 day of April, 2014.

(SEAL)


Secretary

Fripp Island Public Service District Commission

FY 2015 Administrator's Budget



May 5, 2014

BCADMINR001

County Revenue

- **FY 15 Anticipated General Fund Revenue**
 - \$100,029,744
- **FY 14 Projected General Fund Revenue**
 - \$99,436,715
- **General Fund Revenue FY 14 to FY 15 Change**
 - \$592,999

County Millage Rates

- **FY 14 Beaufort County Millage Rates**
 - **Operational Millage 46.48**
 - **County Debt 5.48**
 - **Total 51.96**
 - **County Purchase Property 4.34**
 - **Rural & Critical Voted Referendum**

CPI and Population Growth

- **FY 15 Estimated Population 168,016**
- **FY 14 Population 162,818**
- **State Permitted CIP and Growth**
 - **Population = 2.27%**
 - **Growth = 1.46%**
 - **Maximum Millage Allowed = 3.73%**
- **Millage Rate Cap 48.21**
 - **\$2,876,785**

Data Source

Pursuant to SC Code of Laws, 1976, Section 6-1-320. Population factor for negative population growth is zero.

Data Sources: Office of Research and Statistics, SC Budget and Control Board, March 2014. Population as published by the U.S. Census Bureau, Population Division, March 2014; All Urban Consumer Price Index as published by the US Bureau of Labor Statistics for Calendar Year 2012 to Calendar Year 2013 in January 2014.

FY 2015 Budget Impacts

- **Health Insurance**
 - \$1,200,000
- **Workers Compensation**
 - \$150,000
- **Retirement**
 - SCRS \$100,296
 - PORS \$150,983
 - **Total \$251,279**
 - **Grand Total \$1,601,279**

FY 2015 Starting Point

- Requested Budget
 - \$109,462,015
- Total Capital Request
 - \$4,562,210
- Capital Eliminated
 - \$3,123,496
- Capital Retained
 - \$1,438,714
- 3% Vacancy Factor
 - + \$1,916,536
- Revised Number \$104,421,982

FY 2015 Assumptions

- **3% Vacancy Factor**
- **County Administrative Divisions at FY14 Appropriation Levels**
- **Hiring Freeze County Administrative Divisions**
- **Reduction of Convenient Center Hours**
 - Exhibit - 1
- **FY 14 Supplemental Appropriations set at FY 13 Levels:**
 - Solicitor
 - USCB
 - TCL
 - Beaufort Memorial
 - Island Recreation

Contributions FY 13-15

| Organization | Actual FY 2013 | Actual FY 2014 | Proposed FY 2015 |
|------------------|-------------------|-------------------|---------------------|
| 1 LCOG | 274,129 | 211,629 | 211,629 |
| 2 Solicitor | 962,817 | 1,060,000 | 1,060,000 |
| 3 Economic Dev | - | 200,000 | 200,000 |
| 4 Small Business | 22,916 | 25,000 | 25,000 |
| 5 MIAF | 587,534 | 616,947 | 580,000 |
| 6 BFT Memorial | - | 100,000 | 100,000 |
| 7 BJ Comp Health | 825,000 | 900,000 | 900,000 |
| 8 TG4B | 686,720 | 698,000 | 598,000 |
| 9 Island Rec | 140,000 | 215,000 | 140,000 |

Contributions FY 13-15

| | Organization | Actual FY 2013 | Actual FY 2014 | Proposed FY 2015 |
|----|---------------------|-------------------|-------------------|---------------------|
| 10 | TCL | 2,000,000 | 2,100,000 | 2,000,000 |
| 11 | USCB | 2,000,000 | 2,125,000 | 2,000,000 |
| 12 | Daufuskie Ferry | 125,000 | 150,000 | 150,000 |
| 13 | DSN | 1,700,000 | 2,000,000 | 2,000,000 |
| 14 | Alcohol & Drug | 350,000 | 400,000 | 400,000 |
| 15 | Victims Advocate | 190,398 | 119,516 | 125,000 |
| 16 | SRO | 142,839 | 129,322 | 150,000 |
| 17 | COSY | 140,000 | 150,000 | 150,000 |
| 18 | Pubilc Defender | 602,258 | 600,000 | 600,000 |
| | Total Contributions | 10,475,482 | 11,588,785 | 11,178,000 |

Budget Results

- **FY 2015 General Fund Appropriation Level**
 - \$100,789,461
- **FY 2015 Projected General Fund Revenue**
 - \$100,029,744
- **Delta**
 - Millage Factor .46 or \$759,717

Debt Request

- **Original Request \$27,038,938**
- **Administrative Revision \$18,948,296**
- **HVAC (9) \$2,111,500**
- **Roof Replacements (8) \$1,859,000**
- **Technology Upgrades \$1,800,000**
- **Specialized Motor Vehicles \$1,043,498**

Debt Request

- **Animal Shelter \$3,500,000**
 - ***Buckwalter Expansion \$5,000,000**
 - ***Airport Request \$2,500,000**
 - **Perry Clear Bridge \$1,000,000**
 - **Vehicles \$134,298**
- **Millage Request .46 = 764,914 per year**

*** Identified Funding Source No Millage Increase Required**

Millage Effect

Millage Increase

Operational 0.46

Debt 0.46

Total Requested 0.92

| Home Value | Resident | | 100,000 | 200,000 | 300,000 | 400,000 | 500,000 |
|------------|----------|----|---------|---------|---------|---------|----------|
| FY 2014 | | 4% | 225.20 | 450.40 | 675.60 | 900.80 | 1,126.00 |
| FY 2015 | | 4% | 228.88 | 457.76 | 686.64 | 915.52 | 1,144.40 |
| | Change | | 3.68 | 7.36 | 11.04 | 14.72 | 18.40 |

| Home Value | Non-Resident | | 100,000 | 200,000 | 300,000 | 400,000 | 500,000 |
|------------|--------------|----|---------|---------|----------|----------|----------|
| FY 2014 | | 6% | 337.80 | 675.60 | 1,013.40 | 1,351.20 | 1,689.00 |
| FY 2015 | | 6% | 343.32 | 686.64 | 1,029.96 | 1,373.28 | 1,716.60 |
| | Change | | 5.52 | 11.04 | 16.56 | 22.08 | 27.60 |

Capped Millage Effect

| | | | | | | |
|-----------|---------|---------|---------|---------|----------|----------|
| CAP=3.73% | 100,000 | 200,000 | 300,000 | 400,000 | 500,000 | 600,000 |
| 4% | 225.20 | 450.40 | 675.60 | 900.80 | 1,126.00 | 1,351.20 |
| 4% | 232.13 | 464.27 | 696.40 | 928.54 | 1,160.67 | 1,392.81 |
| Change | 6.93 | 13.87 | 20.80 | 27.74 | 34.67 | 41.61 |

| | | | | | | |
|--------|---------|---------|----------|----------|----------|----------|
| | 100,000 | 200,000 | 300,000 | 400,000 | 500,000 | 600,000 |
| 6% | 337.80 | 675.60 | 1,013.40 | 1,351.20 | 1,689.00 | 2,026.80 |
| 6% | 348.20 | 696.40 | 1,044.61 | 1,392.81 | 1,741.01 | 2,089.21 |
| Change | 10.40 | 20.80 | 31.21 | 41.61 | 52.01 | 62.41 |

Exhibit I

| | Monday | Tuesday | Wednesday |
|------------------|--------|---------|-----------|
| Sheldon | 10 | 0 | 0 |
| Big Estate | 10 | 0 | 0 |
| Lobeco | 10 | 10 | 0 |
| Shanklin(2) | 20 | 20 | 0 |
| Gate | 10 | 10 | 0 |
| St Helena (3) | 30 | 30 | 0 |
| Coffin Point | 10 | 0 | 0 |
| Cuffy | 10 | 0 | 0 |
| Pritchardville | 10 | 10 | 0 |
| Simmons ville(3) | 30 | 30 | 0 |
| Hilton Head(2) | 20 | 20 | 0 |
| | 170 | 130 | 0 |

SW District

| | | | |
|---|-----------------------|-----------------------------|------------------|
| 5 | Sheldon | Monday, Thursday 9-7 | Saturday |
| 5 | Big Estate | Monday, Thursday 9-7 | Saturday |
| 8 | Coffin Point | Monday, Thursday 9-7 | Saturday |
| 8 | Cuffy | Monday, Thursday 9-7 | Saturday |
| 5 | Lobeco | Monday- Sunday 9-7 | All Cente |
| 6 | Gate | Monday- Sunday 9-7 | |
| 9 | Pritchardville | Monday- Sunday 9-7 | |
| 8 | St. Helena | Monday- Sunday 9-7 | |
| 6 | Shanklin | Monday- Sunday 9-7 | |
| 9 | Simmons ville | Monday- Sunday 9-7 | |
| 3 | Hilton Head | Monday- Sunday 9-7 | |

| Thursday Friday | | Saturday | Sunday | |
|-----------------|-----|----------|--------|-----|
| 10 | 0 | 10 | 10 | 40 |
| 10 | 0 | 10 | 10 | 40 |
| 10 | 10 | 10 | 10 | 60 |
| 20 | 20 | 20 | 20 | 120 |
| 10 | 10 | 10 | 10 | 60 |
| 30 | 30 | 30 | 30 | 180 |
| 10 | 0 | 10 | 10 | 40 |
| 10 | 0 | 10 | 10 | 40 |
| 10 | 10 | 10 | 10 | 60 |
| 30 | 30 | 30 | 30 | 180 |
| 20 | 20 | 20 | 20 | 120 |
| 170 | 130 | 170 | 170 | 940 |

| Weekly hours | | No of Attendants |
|------------------------|-----|------------------|
| Monday-Sunday | 40 | 2 |
| Monday-Sunday | 40 | 2 |
| Monday-Sunday | 40 | 2 |
| Monday-Sunday | 40 | 2 |
| Public holidays closed | 60 | 3 |
| | 60 | 3 |
| | 60 | 3 |
| | 180 | 9 |
| | 120 | 6 |
| | 180 | 9 |
| | 120 | 6 |

Weekly payroll
\$10,002

| |
|--------------------|
| Annual Cost |
| \$520,083 |

| | |
|--------------------|------------------|
| Current | \$622,993 |
| Recommended | \$520,083 |
| Savings | \$102,910 |